ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 2,126

NET VALUATION TAXABLE 2016 $ 42,067,249.00

MUNICODE 0902

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of East Newark, County of Hudson

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Joseph J. Faccone

Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Brigite I. Goncalves, am the Chief Financial Officer, License # N-919, of the Borough of East Newark, County of Hudson and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Brigite I. Goncalves

Title Chief Financial Officer

Address 34 Sherman Avenue, East Newark, New Jersey 07029

Phone Number (973) 481-2902

Fax Number (973) 481-0627

Email Boroughofeastnewark@verizon.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of East Newark as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~county~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph J. Faccone, RMA, PA
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

jfaccone@sklein-cpa.com
(Email)

(973) 624-6101
(Fax Number)

Certified by me

this 16th day of February, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of East Newark

Chief Financial Officer: Brigite I. Goncalves

Signature: _____

Certificate #: N-919

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001768
Fed. I.D. #

Borough of East Newark
Municipality

Hudson
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 111,977.82	$ 920.00	$

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single threshold has been increased to $750,000 beginning with the Fiscal Year ending after 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017, and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

Borough of East Newark
MUNICIPALITY

Hudson
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	1,293,865.26	
Investments	292,939.83	
Change Fund	50.00	
Sub-Total	1,586,855.09	
Receivables with Off-Setting Reserve:		
Taxes Receivable	153,902.19	
Foreclosed Property	312,100.00	
Due from General Capital Fund	28,549.58	
Sewer Service Receivable	30,173.60	
Sub-Total	524,725.37	
Deferred Charges:		
Special Emergencies	50,000.00	
Appropriation Reserve:		
Encumbered		5,221.00
Reserved		487,918.94
Due to General Trust Fund		70,393.00
Due to State of New Jersey:		
DCA Surcharge		196.53
Marriage Licenses		150.00
Accounts Payable		20,598.07
Local School Tax Payable		76,227.41
County Taxes Payable		1,522.62
Reserve for Tax Appeals Pending		449,680.56
Prepaid Taxes		14,038.36
Due to State of New Jersey - Chapter 129, P.L. 1976		245.00
Tax Overpayments		4,377.20
"C"		1,130,568.69
Reserve for Receivables		524,725.37
Emergency Note Payable		50,000.00
Fund Balance		456,286.40
	2,161,580.46	2,161,580.46

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2016

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	263,765.85	
Federal and State Grants Receivable	481,810.53	
Reserve for Federal and State Grants		738,329.63
Unappropriated Reserve for Federal and State Grants		7,246.75
	745,576.38	745,576.38

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL FUND		
Cash - Checking	385.80	
Due from Payroll Account	22.20	
Reserve for Animal Control Expenditures		408.00
	408.00	408.00
GENERAL TRUST FUND		
Cash	79,352.57	
Due from Current Fund	70,393.00	
Community Development Block Grant Receivable	19,153.72	
Due to Animal Control Trust Fund		22.20
Due to General Capital Fund		40,278.90
Payroll Deductions Payable		12,975.58
Reserve for Expenditures		115,622.61
	168,899.29	168,899.29

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year, 2015	(1)	$	4,450.00
		x	25%
	(2)	$	1,112.50
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	$	125.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Brigite I. Goncalves

Signature: _____

Certificate #: N-919

Date: _____

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	State Unemployment Insurance	$ 25,116.51	$ 20.16		$ 25,136.67
2.	Hanovia Grant	99.40			99.40
3.	Fire Prevention Penalties	750.00			750.00
4.	Law Enforcement	212.19	0.37		212.56
5.	Parking Offense Adjudication	6,396.54	1,208.00		7,604.54
6.	Community Development Block Grant	8,048.72			8,048.72
7.	Escrow	15,849.36		551.31	15,298.05
8.	Police Off-Duty	9,073.32			9,073.32
9.	Tax Title Redemption	7,160.55	68,924.55	31,110.75	44,974.35
10.	Tax Sale Premiums	118,200.00		118,200.00	
11.	Public Defender	125.00			125.00
12.	Fire Donations		4,300.00		4,300.00
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 191,031.59	$ 74,453.08	$ 149,862.06	$ 115,622.61

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,381,037.80	xxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxx	1,381,037.80
Due to Current Fund		28,549.58
Due from General Trust Fund	40,278.90	
Department of Transportation Receivable	31,700.45	
Deferred Charges to Future Taxation:		
Funded	296,193.21	
Unfunded	1,725,538.80	
Bond Anticipation Notes		344,501.00
Green Acres Loan Payable		10,823.33
Capital Improvement Fund		55,026.77
NJ Environmental Loan Payable		285,369.88
Reserve to Pay Debt		30,758.68
Reserve for CSO Grant		43,572.92
Improvement Authorizations:		
Funded		247,372.31
Unfunded		1,001,049.32
Fund Balance		46,687.57
	3,474,749.16	3,474,749.16

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	18,480.19	1,765,068.78	196,693.88	1,586,855.09
Trust - Assessment				
Trust - Animal Control		385.80		385.80
Trust - Other	36.00	101,322.34	22,005.77	79,352.57
Capital - General				
Water - Operating	2,869.91	308,363.16	72.00	311,161.07
Water - Capital				
_____Utility - Assessment Trust				
Public Assistance **				
Federal and State Grants		263,765.85		263,765.85
Total	21,386.10	2,438,905.93	218,771.65	2,241,520.38

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant #100

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

VALLEY NATIONAL BANK:	
Account Number #884501XXX	1,399,097.46
Account Number #72146XXX	2,537.29
COMMUNITY BANK:	
Certificate of Deposit: Account Number #3600070XXX	292,939.83
STATE OF NEW JERSEY CASH MANAGEMENT FUND:	
Account Number #171-94684-XXX	192,247.37
VALLEY NATIONAL BANK:	
Account Number #889041XXX	2,948.16
VALLEY NATIONAL BANK:	
Account Number #882502XXX	113,014.16
PNC BANK:	
Account Number #80-3659-8XXX	334,799.32
VALLEY NATIONAL BANK:	
Law Enforcement #54048XXX	780.34
Other Trust #423-001XXX	33,347.58
State Unemployment #423-001XXX	16,928.82
Payroll Account #884621XXX	34,967.55
BANK OF AMERICA:	
Escrow Account #0038-1513-2XXX	15,298.05
Total	2,438,905.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Applied From Unappropriated	Balance Dec. 31, 2016
New Jersey Transportation Trust Fund:						
Authority Act:						
Second Street	272.60					272.60
2000 Award	88,000.00					88,000.00
Grant Avenue	2,208.43					2,208.43
2014 Award	34,741.45					34,741.45
2015 Award	200,000.00					200,000.00
Hudson County Peer Grouping		20,000.00	20,000.00			
Hudson County Office on Aging		8,831.64	8,831.64			
Hudson County CDBG - Senior Citizens		30,000.00	4,200.56			25,799.44
Clean Communities Program		4,000.00	4,000.00			
FEMA Hazard Mitigation	127,752.00					127,752.00
Hudson County Aging/Disability		54,098.00	51,061.39			3,036.61
Totals	452,974.48	116,929.64	88,093.59			481,810.53

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
New Jersey Transportation Trust Fund:							
Authority Act:							
2015 Award	118,469.21						118,469.21
Sherman Avenue	9,140.99				1,300.00		7,840.99
Third Street	4,916.81						4,916.81
2000 Award	3,963.83						3,963.83
COPS Fast	33,489.22						33,489.22
Clean Communities Program:							
CY2006 - 2014	26,256.43				1,458.74		24,797.69
CY2015	3,678.04						3,678.04
CY2016		4,000.00					4,000.00
Hudson County Peer Grouping		20,000.00			20,000.00		
Hudson County Office on Aging		8,831.64			8,831.64		
Hudson County CDBG - Senior Citizens		30,000.00					30,000.00
Hudson County Aging/Disability		54,098.00			19,171.12		34,926.88
Alcohol Education and Rehabilitation	4,083.64						4,083.64
Hudson County Office on Aging	10,416.02						10,416.02
Hudson County Office on Aging - Senior	132,773.00						132,773.00
Sub-Totals	347,187.19	116,929.64			50,761.50		413,355.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
County Fire Aid	1,924.47						1,924.47
Police Body Armor	1,258.02						1,258.02
Recycling Tonnage Aid	17,301.55						17,301.55
Drunk Driving Enforcement Fund	25,969.95						25,969.95
Click It or Ticket	3,768.69						3,768.69
Obey the Signs or Pay the Fines	7,378.39						7,378.39
Click It or Ticket - 2013	520.00						520.00
Click It or Ticket - 2012	4,000.00						4,000.00
Recycling Tonnage Aid - 2012	911.93						911.93
Hudson County Office on Aging - 2012	68,517.85				30,448.90		38,068.95
Police Body Armor - 2012	1,096.45						1,096.45
Department of Transportation - Grant	43,358.95						43,358.95
Hudson County Office on Aging - 2013	20,677.50						20,677.50
Police Body Armor - 2013	1,200.53						1,200.53
Driving While Intoxicated	1,588.08				920.00		668.08
Hudson County Office on Aging - 2015	59,886.26				9,118.92		50,767.34
FEMA Hazard Mitigation	127,752.00				21,648.50		106,103.50
Totals	734,297.81	116,929.64			112,897.82		738,329.63

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received	Applied to Receivables	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Clean Communities Program	4,000.00				4,000.00	4,000.00	4,000.00
Recycling Tonnage Grant					3,246.75		3,246.75
Hudson County Office on Aging	8,831.64					8,831.64	
Totals	12,831.64				7,246.75	12,831.64	7,246.75

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85001-00	xxxxxxxxxxxxxxx	62,117.39
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxxxxxx	1,419,932.00
Paid		1,405,821.98	xxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00	76,227.41	xxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		1,482,049.39	1,482,049.39

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxx	
Expenditures			xxxxxxxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	xxxxxxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85034-00		xxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

N/A

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85042-00	xxxxxxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxxxxxx	
Levy Calander Year 2016		xxxxxxxxxxxxxxx	
Paid			xxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85044-00		xxxxxxxxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02		1,700.68
2016 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxx	694,664.54
County Library	80003-04	xxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxx	13,215.45
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	1,522.62
Paid		709,580.67	xxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		1,522.62	xxxxxxxxxxxxxx
		711,103.29	711,103.29

SPECIAL DISTRICT TAXES

N/A

			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Water -	81112-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total 2016 Levy		80003-07	xxxxxxxxxxxxxx	
Paid		80003-08		xxxxxxxxxxxxxx
Balance December 31, 2016		80003-09		xxxxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	395,000.00	395,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Adopted Budget		1,463,937.64	1,491,910.74	27,973.10
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Sheet 17a				
Total Miscellaneous Revenue Anticipated	80103-	1,463,937.64	1,491,910.74	27,973.10
Receipts from Delinquent Taxes	80104-	145,000.00	131,112.64	(13,887.36)
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,754,266.00	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,754,266.00	1,853,436.77	99,170.77
		3,758,203.64	3,871,460.15	113,256.51

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxxxx	3,726,071.38
Amount to be Raised by Taxation:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Local District School Tax	80109-00	1,419,932.00	xxxxxxxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxxxx
County Taxes	80111-00	707,879.99	xxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	1,522.62	xxxxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		xxxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxxxx	256,700.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	1,853,436.77	xxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxxx	
		3,982,771.38	3,982,771.38

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	3,758,203.64
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	
Appropriated for 2016 (Budget Statement Item 9)		80012-03	3,758,203.64
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	50,000.00
Total General Appropriations (Budget Statement Item 9)		80012-05	3,808,203.64
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	3,808,203.64
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	3,113,458.29	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	256,700.00	
Reserved	80012-10	437,918.94	
Total Expenditures		80012-11	3,808,077.23
Unexpended Balances Canceled (see footnote)		80012-12	126.41

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be market with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations:		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxx	27,973.10
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxx	
		xxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxx	99,170.77
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxxxx	126.41
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxx	55,323.88
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxxxxxx	167,399.17
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxxxxx	25.11
		xxxxxxxxxxxxxx	
		xxxxxxxxxxxxxx	
Prepaid School Levy Liquidated		xxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10	13,887.36	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	28,549.58	xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	307,581.50	xxxxxxxxxxxxxx
		350,018.44	350,018.44

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Construction Fine	2,000.00
2% Administration Fee for Senior Citizen and Vets	80.00
Excess Dog Fund Balance	266.24
DMV Inspection Fees	1,250.00
Prior Year Refunds	5,677.50
Budget Refunds	20,867.46
FEMA Reimbursement - Superstorm Sandy	19,537.68
Miscellaneous	5,645.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	55,323.88

SURPLUS - CURRENT FUND
Year 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxxxxxxxx	543,704.90
2.		xxxxxxxxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxxxxxx	307,581.50
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	395,000.00	xxxxxxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Writ-") ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance December 31, 2016	80014-05	456,286.40	xxxxxxxxxxxxxx
		851,286.40	851,286.40

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	1,293,865.26
Investments		80014-07	292,939.83
Change Fund			50.00
Sub Total			1,586,855.09
Deduct Cash Liabilities Market with "C" on Trial Balance		80014-08	1,130,568.69
Cash Surplus		80014-09	456,286.40
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	
		80014-15	456,286.40

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 3,882,386.61
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 8,344.58
5a. Subtotal 2016 Levy	$ 3,890,731.19			
5b. Reductions due to tax appeals**	$ 11,237.09			
5c. Total 2016 Levy			82106-00	$ 3,879,494.10
6. Transferred to Tax Title Liens			82107-00	$
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$
9. Discount Allowed			82110-00	$

10. Collected in Cash:	In 2015	82121-00	$ 6,899.51	
	In 2016 *	82122-00	$ 3,715,171.87	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 4,000.00	
R.E.A.P. Revenue		82124-00	$	
Total to Line 14		82111-00	$ 3,726,071.38	
11. Total Credits				$ 3,726,071.38
12. Amount Outstanding December 31, 2016			83120-00	$ 153,422.72

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 96.04% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 3,726,071.38
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 3,726,071.38

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... $ _____

LESS: Proceeds from Accelerated Tax Sale ..... _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy ..... $ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... _____

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... _____

Net Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy ..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is ..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2016	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxxx
Due To State of New Jersey		245.00
2. Sr. Citizens Deductions Per Tax Billings	1,750.00	xxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	2,250.00	xxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxxxxxx	4,000.00
10. Cancelled		
11.		
12. Balance December 31, 2016	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxx	
Due To State of New Jersey	245.00	xxxxxxxxxxxxxx
	4,245.00	4,245.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	1,750.00
Line 3	2,250.00
Line 4	
Line 5	
Sub-Total	4,000.00
Less: Line 7	
To Item 10, Sheet 22	4,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxxxx	299,680.56
Taxes Pending Appeals	299,680.56	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxx	
Transfer from Appropriation Reserves			150,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxxxx
Balance December 31, 2016		449,680.56	xxxxxxxxxxxxxx
Taxes Pending Appeals *	449,680.56	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.		449,680.56	449,680.56

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $_____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $_____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount**
[(B x C) + B] $_____

E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget**
(A - D) $_____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $_____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $_____

   Total $_____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $_____
4. **Cash Required** $_____
5. **Total Required at _____% (items 4+6)** $_____
6. **Reserve for Uncollected Taxes (item E above)** $_____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			131,592.11	
A. Taxes	83102-00	131,592.11	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00			xxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxx	131,592.11
8. Totals			131,592.11	131,592.11
9. Balance Brought Down			131,592.11	xxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxx	131,112.64
A. Taxes	83116-00	131,112.64	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2016 Tax Sale	83118-00			xxxxxxxxxxxxxxxxxx
12. 2016 Taxes Transferred to Liens	83119-00			xxxxxxxxxxxxxxxxxx
13. 2016 Taxes	83123-00		153,422.72	xxxxxxxxxxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxxxxxxxxxx	153,902.19
A. Taxes	83121-00	153,902.19	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00		xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
15. Totals			285,014.83	285,014.83

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.63%

17. Item No. 14 multiplied by percentage shown above is $ 153,332.75 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	312,100.00	xxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxxxxxxxxx	312,100.00
		312,100.00	312,100.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxxxxxxx	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxxxxxxx	

Analysis of Sale of Property: $_____

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

N/A

Caused By	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal *	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.			$	
2.			$	
3.			$	
4.			$	

FUND: _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
10/18/16	Revaluation	31,000.00	6,200.00				31,000.00
10/18/16	Tax Map	19,000.00	3,800.00				19,000.00
	Totals	50,000.00	10,000.00				50,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

_____
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

FUND: _____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

_____
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

N/A

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04		xxxxxxxxxxxxxxxxx	
2017 Bond Maturities - General Capital Bonds	80033-05			$
2017 Interest on Bonds *	80033-06		$	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2016	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds	80033-11			$
2017 Interest on Bonds *	80033-12		$	
Total "Interest on Bonds - Debt Service" (* Items)	80033-13			$

N/A

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WASTE WATER TREATMENT LOANS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxxxx	315,335.62	
Issued	80033-02	xxxxxxxxxxxxxx		
Paid	80033-03	29,965.74	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04	285,369.88	xxxxxxxxxxxxxxxx	
		315,335.62	315,335.62	
2017 Loan Maturities	80033-05			$ 30,262.09
2017 Interest on Loans				$ 3,556.32
Total 2017 Debt Service for Waste Water Treatment Loan	80033-13			$ 33,818.41

GREEN ACRES LOAN PAYABLE

Outstanding January 1, 2016	80033-07	xxxxxxxxxxxxxx	32,149.61	
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09	21,326.28	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10	10,823.33	xxxxxxxxxxxxxxxx	
		32,149.61	32,149.61	
2017 Loan Maturities	80033-11			$ 10,823.33
2017 Interest on Loans	80033-12			$ 108.20
Total 2017 Debt Service for Green Acres Loan	80033-13			$ 10,931.53

LIST OF LOANS ISSUED DURING 2016 — N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxxxxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		$	
2017 Interest on Bonds *	80034-05		$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2016	80034-06	xxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80034-09		xxxxxxxxxxxxxxxx	
2017 Interest on Bonds *	80034-10		$	
2017 Bond Maturities - Serial Bonds	80034-11			$
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12			$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 50,000.00	$ 875.00
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5. _____		$	$
6. _____		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	500,000.00	8-22-08	246,000.00	7-14-17	1.40%	30,865.00	3,444.00	7-14-17
2.	Sidewalk Improvements at Various Locations in the Borough	238,000.00	8-19-10	98,501.00	7-14-17	1.40%	12,527.00	1,379.01	7-14-17
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	738,000.00		344,501.00			43,392.00	4,823.01	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
See Attached Sheets								
Totals 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

BOROUGH OF EAST NEWARK
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Jan. 1, 2016		2016		Balance Dec. 31, 2016	
	Number	Date	Amount	Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
Acquisition and Installation of Additional and Replacement Machinery by the Borough	96-02B	8-17-96	$ 244,000.00	$ 187.93	$	$	$	$ 187.93	$
Acquisition and Installation of Additional Furnishings and Equipment for the Police Department	96-02C	8-17-96	11,000.00	1,176.67				1,176.67	
Acquisition and Installation of Additional and Replacement Equipment at Borough Hall	98-01	4-01-98	25,000.00	525.33				525.33	
for Various Improvements to Law Enforcement and Other Municipal Facilities	05-08	6-08-05	25,000.00	2,148.10				2,148.10	
Lighting, Grass/Turf and Fencing to Public Areas	05-09C	6-08-05	125,000.00	39,750.08				39,750.08	
Acquisition of Computers, Photocopies, Security and Telecommunication Systems	05-09D	6-08-05	147,000.00	15,655.52	20,000.00			15,655.52	20,000.00
Central Avenue Parking Lot Construction	06-09	8-09-09	70,000.00	910.22				910.22	
Acquisition of Fire Equipment	07-15A	9-12-07	85,000.00		4,050.00				4,050.00
Acquisition, Installation and Replacement of Playground Equipment	07-15B	9-12-07	165,000.00	3,250.34	14,400.00			3,250.34	14,400.00
Improvements to Borough Hall	07-15H	9-12-07	250,000.00	95,355.05	8,000.00			95,355.05	8,000.00
Improvements to Public Works Garage	07-15I	9-12-07	100,000.00		17,740.35		16,672.35		1,068.00
Tree Planting at Various Locations in the Borough	11-04A	6-08-11	33,300.00	1,700.00				1,700.00	
Improvements to Sewer Infrastructures	15-01	11-11-15	40,000.00	40,000.00				40,000.00	
Improvements to the Municipal Building	16-01A	10-13-16	50,000.00			50,000.00	14,315.00		35,685.00
Construction of the Searing Avenue Parking Lot	16-01B	10-13-16	100,000.00			100,000.00		4,800.00	95,200.00
Fire Department Equipment	16-01C	10-13-16	50,000.00			50,000.00		2,400.00	47,600.00

BOROUGH OF EAST NEWARK
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance			Balance Jan. 1, 2016		2016		Balance Dec. 31, 2016	
	Number	Date	Amount	Funded	Unfunded	Authorizations	Expended	Funded	Unfunded
Public Works Snow Removal Equipment	16-01D	10-13-16	$ 150,000.00	$	$	$ 150,000.00	$ 147,703.68	$	$ 2,296.32
Public Works Street Cleaning Equipment	16-01E	10-13-16	15,000.00			15,000.00		750.00	14,250.00
Various Improvements to Police Headquarters	16-01F	10-13-16	100,000.00			100,000.00		4,800.00	95,200.00
Purchase of Information Technology Equipment	16-01G	10-13-16	50,000.00			50,000.00	2,736.93	2,913.07	44,350.00
Improvements to DPW Garage	16-01H	10-13-16	100,000.00			100,000.00		4,800.00	95,200.00
Storm and Sanitary Sewer Improvements	16-01I	10-13-16	50,000.00			50,000.00		2,400.00	47,600.00
Acquisition of Real Property	16-01J	10-13-16	500,000.00			500,000.00		23,850.00	476,150.00
				$ 200,659.24	$ 64,190.35	$ 1,165,000.00	$ 181,427.96	$ 247,372.31	$ 1,001,049.32

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxxxxxxx	104,026.77
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxx	10,000.00
		xxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	59,000.00	xxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxx
Balance December 31, 2016	80031-05	55,026.77	xxxxxxxxxxxxxxxxx
		114,026.77	114,026.77

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxxxxxx	
Received from 2016 Emerency Appropriation *	80030-03	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Capital Improvements		1,165,000.00	1,106,000.00	59,000.00	59,000.00
Total	80032-00	1,165,000.00	1,106,000.00	59,000.00	59,000.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxxxxxxx	46,687.57
Premium on Sale of Bonds		xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxx
Balance December 31, 2016	80029-04	46,687.57	xxxxxxxxxxxxxxxxx
		46,687.57	46,687.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2016 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 3,879,494.10
2. Amount of Item 1 Collected in 2016 (*) $ 3,726,071.38
3. Seventy (70) percent of Item 1 $ 2,715,645.87

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before

   December 31, 2016?

   Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 $ _____
2. 4% of 2015 Tax Levy for all purposes:")

   Levy - - $ _____ = $ _____
3. Cash Deficit 2016 $ _____
4. 4% of 2016 Tax Levy for all purposes:

   Levy - - $ _____ = $ _____

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 1,522.62	$ 1,522.62
3. Amount due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 76,227.41	$ 76,227.41

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING FUND			
Cash - Checking	311,161.07		
Consumer Accounts Receivable	30,173.60		
Appropriation Reserve		41,373.02	
Due to Water Capital Fund		60,000.00	
Cash Liabilities		101,373.02	"C"
Reserve for Receivable		30,173.60	
Fund Balance		209,788.05	
	341,334.67	341,334.67	
CAPITAL FUND			
Fixed Capital	117,643.28		
Due from Water Operating Fund	60,000.00		
Capital Improvement Fund		60,000.00	
Reserve for Amortization		117,643.28	
	177,643.28	177,643.28	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-	16,300.00	16,300.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-	185,000.00	186,325.74	1,325.74
Fire Hydrant Service	91304-			
Miscellaneous	91305-	1,500.00	4,888.13	3,388.13
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal		202,800.00	207,513.87	4,713.87
Deficit (General Budget) **	91306-			
	91307-	202,800.00	207,513.87	4,713.87

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budge must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxx
Adopted Budget		202,800.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		202,800.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		202,800.00
Deduct Expenditures:		
Paid or Charged	161,426.98	
Reserved	41,373.02	
Surplus (General Budget)		
Total Expenditures		202,800.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	14,431.72	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		14,431.72

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	4,713.87
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxxxxxxx	14,431.72
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	19,145.59	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	19,145.59	19,145.59

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015		206,942.46
Excess in Results of 2016 Operations	xxxxxxxxxxxxxxxx	19,145.59
Amount Appropriated in 2016 Budget - Cash	16,300.00	xxxxxxxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Balance December 31, 2016	209,788.05	xxxxxxxxxxxxxxxx
	226,088.05	226,088.05

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		311,161.07
Investments		
Other Accounts Receivable		
Subtotal		311,161.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		101,373.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		209,788.05
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		209,788.05

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN CY 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 34,973.60
Increased by:		
Water Rents Levied		$ 181,525.74
Decreased by:		
Collections	$ 186,325.74	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 186,325.74
Balance December 31, 2016		$ 30,173.60

N/A

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2016		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

Caused By	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A

Date	Purpose	Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

N/A

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds *		$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			$
2017 Interest on Bonds *		$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017		$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

N/A

WATER UTILITY _____ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxx	
2017 Loan Maturities			$
2017 Interest on Loans *		$	

WATER UTILITY _____ LOAN

Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxx	
2017 Loan Maturities			$
2017 Interest on Loans *		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017		$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	$
Less: Interest Accrued to 12/31/16 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/17	$
Required Appropriation 2017	$

(Do not crowd - add additional sheets)

N/A

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of") permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 51a

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxx	60,000.00
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2016	60,000.00	xxxxxxxxxxxxxxxx
	60,000.00	60,000.00

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

N/A

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

N/A

Year 2016

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated) N/A

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

N/A

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF UTILITY BUDGET - 2016

N/A

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Rents				
Miscellaneous				
Reserve for Payment of Bonds				
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Subtotal				
Deficit (General Budget) **	06			
	07			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

N/A

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION
UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Utility for 2015:

2015 Appropriation Reserves Canceled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - UTILITY

N/A

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxxxxxx	
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2		

N/A

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxx	
Excess in Results of 2016 Operations	xxxxxxxxxxxxxxx	
Amount Appropriated in 2016 Budget - Cash		xxxxxxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxx

N/A

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

N/A

Balance December 31, 2015		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$
Balance December 31, 2016		$

N/A

SCHEDULE OF LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2016		$

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	N/A Balance as at Dec. 31, 2016
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	N/A Amount
1.		$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2017
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

N/A

UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds *		$	

UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxxx	
2017 Bond Maturities - Capital Bonds			$
2017 Interest on Bonds *		$	

N/A

INTEREST ON BONDS - UTILITY BUDGET

2017 Interest on Bonds (* Items)	$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017		$

N/A

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

N/A

_____ UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxx	
2017 Loan Maturities			$
2017 Interest on Loans *		$	

_____ UTILITY LOAN

Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxx	
2017 Loan Maturities			$
2017 Interest on Loans *		$	

N/A

INTEREST ON LOANS - _____ UTILITY BUDGET

2017 Interest on Loans (* Items)	$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/17	$	
Required Appropriation 2017		$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount 2006 Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2017 Interest on Notes	$
Less: Interest Accrued to 12/31/16 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/17	$
Required Appropriation - 2017	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note 2006 Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2007 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total			
			80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 96

UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxx

UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxxx

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance o the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total				

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

N/A

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxxxxxx